

Worksheet 8

See Your Own Compounding

Search online for a free "compound interest calculator" and enter your own numbers. Fill in what you find.

Amount I can invest each month: \$ _____

Years until I am 65: _____

Assumed yearly return, try 7 (%): _____

Total I will have contributed myself: \$ _____

Projected value at 65: \$ _____

Growth created by compounding: \$ _____